



PROFESSIONAL INDEMNITY INSURANCE

- ✓ Nil Excess
- ✓ Unlimited Reinstatements of Cover
- ✓ Seven Years Run off Cover
- ✓ Statutory Liability - Fines / Penalties from gov't authorities covered to \$100k
- ✓ Privacy Remediation Costs covered to \$100k
- ✓ Cloud Computing Covers Liability for breach of privacy, other clients costs and losses incurred by your negligence, or for data which you are legally responsible for
- ✓ Referral Liability resulting from referral to other professionals
- ✓ Legal expenses for Recovery of Professional Fees with enhanced wording & cover increased to \$50k
- ✓ Cyber Protection add on available to cover own costs
- ✓ HR Intermediary covered - no additional charge (once ICB qualified)
- ✓ NDIS Plan Manager - on application
- ✓ Virtual Assistant Services
- ✓ Tax Agent Services - Limit to 25%

PROFESSIONAL INDEMNITY - Choose your Preferred Level of Cover:

Income Range	Level of Cover / Total Premiums with Coverage for BAS Services		
	Level \$500,000 plus unlimited reinstatements	Level \$1,000,000 plus unlimited reinstatements	Level \$2,000,000 plus unlimited reinstatements
Income < \$120,000	\$390.00	\$490.00	\$763.50
Income \$120,000 - \$200,000	\$461.00	\$642.00	\$884.50
Income \$201,000 - \$300,000	\$521.50	\$763.50	\$1005.50
Income \$301,000 - \$400,000	\$672.15	\$896.60	\$1156.76
Income \$401,000 - \$500,000	\$783.50	\$1005.60	\$1295.90
Income over \$500,000 please apply			

- Policy excess nil on incomes up to and including \$200,000. Excess \$250 on incomes in excess of \$200,000

Please refer to the Policy Schedule and full Policy wording for Policy Terms and Conditions.

For enquiries: Call us on 1800 641 260

COMPARISON OF STANDARD ICB PROFESSIONAL INDEMNITY INSURANCE VS PURCHASE OF ADDITIONAL CYBER COVER

Cover	Cloud Cover: - Included in Standard ICB Bookkeepers Professional Indemnity (P.I.) Policy: - Third Party Claim Only (Nil Excess)	New Cyber Cover: - Add-On Option to your P.I. Policy - Third Party and Own Costs (for Sums Insured, Excess & Additional premium payable please refer to Table 1 below)
Breach of Privacy	<ul style="list-style-type: none"> • Wrongful Act up to Policy Limit <ul style="list-style-type: none"> - Defence Costs. - Any settlements that are made related to our professional services only. • Privacy Remediation – Sub-limited to \$100,000 <ul style="list-style-type: none"> - Advertising or other public relations that are incurred to comply with a law, ordinance or regulation due to unauthorised use of personal Information. • Cloud Computing <ul style="list-style-type: none"> - Any data that you are responsible for due to unauthorised use of personal information via the loss of document extensions. 	<p>Covers a Privacy Wrongful Act in addition to any breach of professional duty as a bookkeeper. Broader cover with access to expert vendors to help your business.</p> <p>Also covers 1st party expenses (your own legally obligated to pay expenses) i.e.</p> <ul style="list-style-type: none"> • Response planning; <ul style="list-style-type: none"> - Forensics firm expenses. - Legal advisors <ul style="list-style-type: none"> • Call centre services, & • Own incident response MANAGER. • Expenses with Insurer’s consent to investigate a potential for a claim. <p>Covers data held by the insured and by an independent contractor (cloud provider).</p>
Network Security	<ul style="list-style-type: none"> • Wrongful Act up to Policy Limit <ul style="list-style-type: none"> - Defence Costs. - Any settlements that are made related to our professional services only. <p>Limited cover as networking is not typically a bookkeeper’s professional duty</p>	<p>Broader more expansive cover protecting bookkeepers</p> <p>Own incident response expenses for investigation of circumstances which may result in a claim with the Insurer’s consent, e.g. noticed Malware issue before any claim arises</p>
Cyber Extortion	Not applicable	<p>Insurer will pay Cyber Extortion Damages related to a creditable threat made by a 3rd party against you which may include – release of personal data, corrupt data, introduced malware to your systems.</p> <ul style="list-style-type: none"> • Insurer may also consider Reward expenses.
Data Asset Loss	<ul style="list-style-type: none"> • Loss of Documents - Liability • Any Claim for loss or damage to documents whilst in the custody of the Insured where the client has suffered a financial loss due to negligence. • Cloud Computing <ul style="list-style-type: none"> - Any data that you are responsible for. - Negligence causing financial loss. 	<p>Broader triggers includes cost to remove malware and reconstruct data.</p> <p>Data can be held on the insured’s system or by an independent contractor (i.e. in the cloud).</p>
Cyber 24 Hour Emergency Assistance Line	<p>Complimentary access to the Chubb eRisk Hub® to help you prevent and respond to a cyber event.</p> <ul style="list-style-type: none"> • Risk Management Tools. • E-Risk Resources - Links to experienced providers of cyber risk management and breach recovery services. 	<p>Use of Chubb’s Cyber experts to manage your reported Cyber Incident up to the Sums Insured.</p> <p>Incident Response Manager (IRM) assigned to assist with Incident.</p> <p>Containment and Recovery should the following occur:</p> <ul style="list-style-type: none"> • Privacy or Data Breach • Network Security • Cyber Extortion • Data Asset Loss

All subject to full policy terms and conditions

Table 1: Limits of Cover, Excess and Premiums

Options	Policy Limit	Excess	Total Annual Add-On Premium
Option 1	\$ 50,000	\$1,000	\$125.00
Option 2	\$ 100,000	\$1,000	\$188.00
Option 3	\$ 200,000	\$1,000	\$335.00

Public and Product Liability Insurance

- Your Insurance Made Easy Public Liability insurance will protect you against claims for financial loss, injury or property damage due to your alleged negligence by third parties (clients, their employees and the general public)
- The policy limit of indemnity is up to a maximum of \$10,000,000 for any one occurrence includes cover for defence and legal costs.
- Even working from home, you should consider Public Liability Cover.

PUBLIC LIABILITY PREMIUMS

Insurance Policy Coverage \$10 million

Income	Premium	Income	Premium
< \$120,000	\$184.25	\$301,000 - \$400,000	\$444.40
\$120,000 - \$200,000	\$233.10	\$401,000 - \$500,000	\$613.80
\$201,000 - \$300,000	\$323.40	\$501,000 - \$2,000,000	Contact Us

- All claims incur an excess of \$500 - All premiums include GST, Stamp Duty, Broker fee

General Property Insurance

Cover can also be arranged for office contents, laptops and mobile phones. Mobile equipment is covered for loss, theft or damage Australia-wide and up to 28 days whilst temporarily taken outside of Australia.

Example

Office contents (static equipment)	\$10,000.00
Laptop	\$1,400.00
Mobile	\$800.00
Premium	\$280.00 (Indicative Premium)



Personal Accident & Illness Cover – Have You Considered It?

Have you considered what would happen if you were unable to work?

We can provide income protection at reduced premium rates for either accident or accident and illness. Maximum benefit periods can be 1 year or 2 years with Death and Capital Benefits up to \$20,000.

Premiums start as little as \$338.00p.a. for accident only and \$820.00 for accident and illness protection.

Please note that all requests for insurance cover are assessed by Chubb Insurance according to individual circumstances and medical history.

Cover now provides for invoiced labour and commissions: - 100% of lost earnings.

Maximum benefit 2 years, and \$1,500 per week. Available up to age 75.

Cyber Insurance (incorporated in conjunction with Professional Indemnity)

Purchase additional cover to cover your own costs following a cyber incident.

Tax Audit Cover (Cover includes official ATO Enquiries, Personal, Company and Super Funds.)

Option 1 - For ICB Bookkeepers to refer to their clients.

Option 2 - Group Plan to cover all clients of Bookkeepers.

Simply go to <https://www.imeinsurance.com.au/tax-audit> and click on the link to access Quotes and to Bind your selected sum insured cover.

Small to Medium Business Insurance Needs (Your Clients)

For ICB Bookkeepers: We can assist your SME Clients with their insurance needs or review their current insurances.

Please contact our office on 1800 641 260.

2024 PERSONAL ACCIDENT & ILLNESS INSURANCE EXCLUSIVE TO ICB BOOKKEEPERS



“FULL COVER OF EARNINGS”

PERSONAL ACCIDENT & ILLNESS COVER:

- ✓ **Now provided for Invoiced Labour & Commission: 100% of lost earnings**
- Not 85% of sum insured as standard insurance practice
- ✓ **Cover period option 12 or 24 months**
- ✓ **Waiting time (Excess) option 14 days or 28 days**
- ✓ **Purchase up to age 70 now with full cover & extend up to age 75 subject to insurers approval**
(Some conditions apply)
- ✓ **24 hours a day cover**
- ✓ **Death and Capital Benefits (injury only) \$20,000**
Capital benefits = Total and permanent disability

Weekly Benefit*	Injury Only	Injury & Illness
14 day excess* Benefit period 52 weeks		
\$750	\$338	\$820
\$1000	\$366	\$1007
\$1500	\$426	\$1388
28 day excess* Benefit period 52 weeks		
\$750	\$280	\$690
\$1000	\$315	\$825
\$1500	\$362	\$1105
14 day excess* Benefit period 104 weeks		
\$750	\$620	\$1550
\$1000	\$714	\$1863
\$1500	\$788	\$2405
28 day excess* Benefit period 104 weeks		
\$750	\$518	\$1280
\$1000	\$583	\$1526
\$1500	\$670	\$2044

The above prices are an indication only (based on medical history)

*28 day excess for sporting injuries

All information provided in this brochure is of a general nature only and further advice may be obtained from your Insurance Made Easy representative.

For enquiries: Call us on 1800 641 260

Brochure updated: Jul 2024



INSURANCE MADE EASY

Suite 7, 2 Compark Circuit,
Mulgrave, Victoria 3170

www.imeinsurance.com.au



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